

NEWS RELEASE

RAFFLESEDUCATIONCORP ESTABLISHES NEW COLLEGE IN NEW DELHI, INDIA

Singapore, February 16, 2009 – Mainboard-listed Raffles Education Corporation Limited (“RafflesEducationCorp” or “the Group”), the largest private education provider in the Asia Pacific region, today announced that it will establish Raffles International College in New Delhi through its joint venture with Educomp Solutions Ltd. (“Educomp”). This college will offer Advanced Diplomas in Fashion Design, Graphic Design, Interior Design, Multimedia Design, Fashion Marketing and Management, Business Management and Tourism and Hospitality Management.

A total of US\$1 million (S\$1.5 million) will be invested in the new college, shared equally by both partners, and it will be launched on February 27, 2009. The first intake is expected to commence in April 2009.

Commented Mr Chew Hua Seng, Chairman and CEO of RafflesEducationCorp: “The new college in India will allow us to tap into the over 657 million youth population in the country – the largest population of young people in the world. In the near future, the Group is also looking to expand its footprint in India through the establishment of more colleges in India’s main cities. We believe our success in China will be replicated in India.”

With the addition of this new college, the Group currently operates 3 universities and 24 colleges across 10 countries in the Asia-Pacific region.

The new college is not expected to contribute significantly to the Group's financial performance in FY2009.

About RafflesEducationCorp

Listed on the Mainboard of the Singapore Exchange, RafflesEducationCorp is the largest private education group in Asia. Since establishing its first college in Singapore in 1990, the Group has grown to operate 3 universities and 24 colleges across 10 countries in the Asia-Pacific region: Singapore, China, India, Indonesia, Vietnam, Malaysia, Thailand, Mongolia, Australia and New Zealand.

The Group also owns the Oriental University City in Langfang, Hebei Province, China – a 3.31 million square metres self-contained campus. Within this campus, there are 14 colleges with 35,000 students.

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